MINUTES
Board Meeting
September 22, 2026
4PM

Board Members - Present
Mr. Neetu Patel, Chairman
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member
Mr. Kerry Lightner, Board Member
Mr. Dante Russo, Vice Chairman
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Barry Formanack, Treasurer

Board Members - Absent
Mr. Curtis Rose

GAD Staff Present
Ms. Beth Paul, General Manager
Mr. Adam Lambright, Director of Finance

City of Greenville
Mr. Bill Foster, Parking Administrator

Guests
Ms. Linnea Rahlf – Hughes Agency
Mr. Bill Fox- Hughes Agency
Mr. David Phillips, Greene Finney Cauley
Ms. Jennifer Mihalic – Hughes Agency
Ms. Cathy Dyer- Guest

Call to Order

Welcome Guests

Board Meeting Minutes
Mr. Patel proposed a motion to approve the Board Meeting Minutes for August 25, 2026. Mr. Russo motioned and Mr. Formanack seconded. No opposition was stated.

Management Report
Ms. Paul shared the Management Report for month ending August 31, 2026 (FY27), including financial results. The Arena hosted 8700 guests and 2 events, including Bryan Adams/Pat Benatar and SHASTO/SCDOT event. Net Operating Income/Loss for August compared unfavorably to budget due a timing difference in personnel, however Net Operating Income/Loss compares favorably YTD by $29,000

Ms. Paul also shared a booking pipeline that revealed 106 confirmed events and three (3) tentative events for FY27, compared to a budget of 112 events. Ms. Paul conveyed that she is comfortable with the event confirmations and will work diligently to ensure the annual budget is met.

Ms. Paul shared other management updates including an update on audit progress, sponsorship renewals, and final punch list items related to capital projects.

Finance Committee
David Phillips of Greene Finney and Cauley shared the FY27 Financial Audit Presentation. Mr. Phillips described the Board's responsibilities of the financial statements, and further shared that the GAD received an unmodified opinion for FY27. He clarified that this is the strongest/best opinion that

can be issued. Mr. Phillips slides included explanations of Net Position, Revenues, Expenses, Capital Assets, Outstanding Debt, and GASB 103. He also shared that no findings, significant deficiencies, or material weaknesses were noted during the audit. Mr. Phillips stated the GAD is in good financial positions, and he concluded by praising the accounting department for an excellent working relationship, responsiveness, and organization.

Capital Improvements Committee
No report

Public Outreach and Community Relations Committee
No report

Other Business
None

Executive Session
None

The next meeting of the Greenville Arena District Board will be held on October 27, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,

Neetu Patel, Board Chairperson

Amber Drummond, Secretary