

GREENVILLE ARENA DISTRICT
BOARD MEETING
JUNE 24, 2025 – 4:00 pm
Bon Secours Wellness Arena
650 N. Academy Street
Greenville, SC 29601

Present

GAD Board: Neetu Patel, Dante Russo, Amber Drummond, Buddy Dyer, Curtis Rose (Virtual), Kerry Lightner, Barry Formanack (Virtual), Neil Smith

Greenville Arena District: Beth Paul, Adam Lambright, Kim Silvers

City of Greenville: Bill Foster

Guests: Hughes Agency – Bill Fox, Jennifer Mihalic, Linnea Rahlf

Vice Chairperson Dante Russo called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees, held at the Bon Secours Wellness Arena on June 24, 2025, at 4:00 PM.

Welcome

Mr. Russo welcomed guests.

Minutes

Mr. Russo proposed a motion to approve the meeting minutes for the regular board meeting on May 27, 2025. Mr. Smith made the motion, and it was seconded by Mr. Rose. There was no opposition to the minutes.

Management Report

Ms. Paul shared the Management report through May 31, 2025. Net Operating Income compares favorably to budget due to more actual events in May and combined with other & interest income. This offset the unfavorable Sponsor/Premium income. YTD Interest Income generated \$615K. YTD Operating Expenses are favorable to budget by \$75K. The arena hosted 20 events with approximately 94,700 guests. YTD attendance through May is approximately 492,000. Ms. Paul commended Mr. Foster and his team for the excellent job with parking they provided for all the events. Projecting to end the year at about \$300K ahead of budget.

Ms. Paul provided an update on FY25 projects: HVAC Chiller replacement is in progress with the final installation of the boiler pumps scheduled at the end of August, the new Zamboni has been delivered, approximately seven sections of seats have been replaced, and the replacement of the lapendary panels is scheduled to begin late July/early August. Ms. Paul invited the board members to look into the arena bowl to see the new seats and new paint colors. Approximately \$12MM was invested in Capital projects FY25.

Ms. Paul shared information about Summer 2025 Events & Projects including initial calls for 2026 NCAA and SEC Tournaments. Additional updates included hiring a new landscaper, restriping & replacing signage for ADA parking and VIP lot, resurfacing the basketball floor (this will be the third time resurfacing this floor, so a new floor will be needed next time), recruiting for eight full-time positions, FY26 insurance premiums remained flat compared to FY25 (obtaining two additional quotes), transitioning the Master Plan into a Design/Construction phase. The next steps would be to establish a process for selecting a general contractor and to re-engage with funding partners.

Finance Committee

Mr. Formanack made a motion on behalf of the Finance Committee to approve the FY26 Operating Budget and the FY26 Capital Expenditure Budget as presented at the May 27, 2025, board meeting. A vote was taken, and the budget passed with 7 members affirming they are in favor (Mr. Patel and Ms. Moore were not present for the vote), and without opposition and no objections. The motion carried.

Property Committee

Mr. Dyer had nothing new to report and stated updates were provided in the presentation by Ms. Paul.

Community Relations Committee

Ms. Drummond requested to meet with Ms. Paul on Vision 25. Nothing else new to report.

Other Business

Mr. Patel asked if there was any other business to discuss.

No additional business was shared.

Executive Session

Mr. Patel stated there was no need for Executive Session.

Adjourn

Mr. Patel proposed a motion to adjourn the meeting. Ms. Drummond made the motion, and Mr. Russo seconded the motion. The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held virtually on July 22, 2025, at 4:00pm.

Respectfully submitted,

Neetu Patel, Chairperson



Amber Drummond, Secretary