GREENVILLE ARENA DISTRICT BOARD MEETING AUGUST 26, 2025 – 4:00 pm

BON SECOURS WELLNESS ARENA 650 N. Academy Street Greenville, SC 29601

Present

GAD Board: Neetu Patel, Dante Russo, Barry Formanack, Amber Drummond, Buddy Dyer, Kerry Lightner, Neil Smith, Brittany Moore, Curtis Rose (virtual)

Greenville Arena District: Beth Paul, Adam Lambright, Kim Silvers

City of Greenville: Bill Foster

LS3P: John Edwards, Mike Martinez

Gensler: Greg Brown Hughes Agency: Kate Little

Greene Finney Cauley: David Phillips

Chairperson Patel called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees monthly meeting, held at Bon Secours Wellness Arena, on August 26, 2025, at 4:00 PM.

Welcome

Mr. Patel welcomed everyone to the meeting.

Minutes

Mr. Patel proposed a motion to approve the meeting minutes for the regular board meeting on July 22, 2025. Mr. Russo made the motion, and it was seconded by Mr. Smith. There was no opposition to the minutes.

Mr. Patel proposed a motion to approve the Quarterly Committee Meeting Minutes – Finance, Capital Improvements, and Public Outreach & Community Relations on August 7, 2025. Ms. Moore made the motion, and it was seconded by Mr. Dyer. There was no opposition to the minutes.

Management Report

Ms. Paul shared the Management report through July 31, 2025. Highlights included the Net Operating Income compares favorably to the budget primarily due to the one event rescheduled from FY25 to FY26 and the Total Operating Expenses were flat to budget for July. Approximately 30,000 guests attended Hot Wheels, Chris Stapleton, Luke Bryan, and the Jehovah's Witness Convention. Three full-time vacancies have been filled, with continuing recruitment for a new Production Coordinator position and Director of Marketing. Ms. Paul also provided a status update on Capital Projects and upcoming events. Ms. Paul suggested rescheduling the September Board Meeting due to an event on the scheduled date of September 23, 2025.

Finance Committee

Mr. Formanack introduced and opened the meeting to Mr. Phillips, with Greene Finney Cauley, to share the FY25 Audit Results Presentation. Each board member was provided a copy of the Independent Auditor's Report, the presentation, and the Management Letter. Mr. Phillips concluded no findings, significant deficiencies, or material weaknesses were noted, and confirmed an unqualified opinion. The Greenville Arena District has a strong financial condition as of June 30, 2025.

Capital Improvements Committee

Mr. Dyer shared due to technical issues he was unable to join the committee meeting in August and opened the floor for Ms. Moore or Mr. Smith to share any updates. Nothing new was shared. Mr. Dyer stated Ms. Paul had shared the Capital Improvement Updates earlier in the meeting and there was nothing more to add.

Public Outreach and Community Relations Committee

Ms. Drummond mentioned revitalizing the STAGE Partners program and reengaging the public on the Master Plan. Ms. Drummond confirmed the LEAD Reception date of October 8, 2025.

Other Business

Mr. Patel asked if there was any other business to discuss.

No additional business was shared.

Executive Session

Mr. Patel proposed a motion to enter into Executive Session for the purpose of discussions related to economic development and contract negotiations. Mr. Russo proposed the motion, and it was seconded by Ms. Drummond. Ms. Little left the meeting.

Adjourn

Mr. Patel proposed a motion to come out of Executive Session and adjourn the meeting stating the GAD will continue to move forward with the design team of LS3P and Gensler for the Phase I design of the Master Plan. Mr. Smith made the motion, and Ms. Drummond seconded the motion. The meeting was adjourned.

The next meeting of the Greenville Arena District Board is scheduled to be held at Bon Secours Wellness Arena on September 23, 2025, at 4:00pm. This is under review due to a scheduled event on that date.

Respectfully submitted,

Neetu Patel, Chairperson

Amber Drummond, Secretary