



MINUTES
Board Meeting
January 27, 2026
4PM

Board Members Present

Mr. Neetu Patel, Chairman
Mr. Dante Russo, Vice Chairman
Mr. Barry Formanack, Treasurer
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member

Mr. Curtis Rose, Board Member
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Kerry Lightner, Board Member

GAD Staff Present

Beth Paul, General Manager
Adam Lambright, Director of Finance
Kim Silvers, Executive Administrative Assistant

City of Greenville

Bill Foster

Guests

David Caldwell, Caldwell Constructors

Call to Order

Mr. Patel, Chairman

Welcome

Mr. Patel, Chairman

Board Meeting Minutes

Mr. Patel proposed a motion to approve the Board Meeting Minutes for December 16, 2025. Mr. Russo made the motion, and it was seconded by Mr. Lightner. No opposition was stated.

Management Report

Ms. Paul shared the Management Report month ending December 31, 2025. Net Operating Income compares favorably to budget primarily due to good results from hockey, offset by three rescheduled games. One show was canceled in December. The arena hosted nine events with 46K guests. Year-to-date attendance was approximately 209K.

Ms. Paul shared a FY26 Reforecast. The reforecasted revenue compares favorable to budget by approximately 8% due to favorable variances in all revenue categories. The reforecast includes 124 events and an annual attendance of 650,000. All events included in the reforecast are confirmed. Thirty-five percent (35%) of Net Income recognized through Q2, and the remaining 65% will be earned in Q3 & Q4. Total Operating Expenses are projected as slightly favorable to budget.

Ms. Paul shared updates on Pay-Go Capital projects and reviewed upcoming January events. The arena served as a SCDPH Medical Equipment Power shelter during the recent ice storm.

Finance Committee

Mr. Formanack stated the committee met on January 22nd to review the finances and the Reforecast that Ms. Paul shared.

Capital Improvements Committee

Mr. Dyer opened the floor for Ms. Moore and Mr. Smith to share any updates discussed in the January 22nd committee meeting and both stated there was nothing new to report.

Public Outreach and Community Relations Committee

Ms. Drummond stated the committee met on January 22nd. She was pleased with the report on how the arena supports the community. She will be reviewing the Bylaws for the GAD Board of Trustees since they have not been updated since 2016. Ms. Drummond reminded the board that a GAD PFMC meeting needs to be scheduled.

Other Business

Mr. Patel thanked those who were able to attend the county council meeting and encouraged everyone to attend the upcoming meetings.

Mr. Russo congratulated Mr. Patel on his "Greenville's 50 Most Influential" award.

Mr. Caldwell provided a brief update on the Master Plan design and project progress.

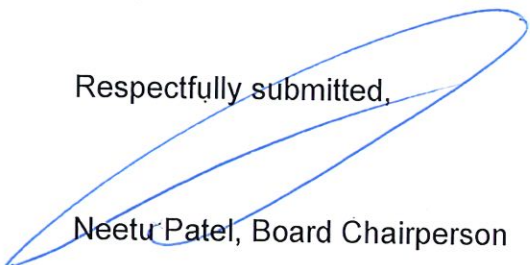
Mr. Patel asked if there was any other business to discuss. No other business was stated.

Mr. Patel proposed a motion to adjourn the meeting. Mr. Russo made the motion, and it was seconded by Mr. Dyer.

The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on February 24, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,



Neetu Patel, Board Chairperson



Amber Drummond, Secretary