



MINUTES
Board Meeting
February 24, 2026
4PM

Board Members Present

Mr. Neetu Patel, Chairman
Mr. Dante Russo, Vice Chairman
Mr. Barry Formanack, Treasurer
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member

Mr. Curtis Rose, Board Member
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Kerry Lightner, Board Member

GAD Staff Present

Beth Paul, General Manager
Adam Lambright, Director of Finance
Kim Silvers, Executive Administrative Assistant

City of Greenville

Shannon Lavrin
Bill Foster

Call to Order

Mr. Patel, Chairman

Welcome

Mr. Patel, Chairman

Board Meeting Minutes

Mr. Patel proposed a motion to approve the Board Meeting Minutes for the Q3 FY26 Committee Meetings and the January 27, 2026, Monthly Board Meeting. Q3 FY26 Finance Committee Meeting – Mr. Dyer motioned and Mr. Russo seconded; Q3 FY26 Capital Improvements Committee – Mr. Dyer motioned and Ms. Moore seconded; Q3 FY26 Public Outreach and Community Relations Committee – Ms. Drummond motioned and Mr. Lightner seconded; Regular Monthly Board Meeting January 27, 2026 – Mr. Rose motioned and Mr. Smith seconded. No opposition was stated.

Management Report

Ms. Paul shared the Management Report month ending January 31, 2026. Net Operating Income compares unfavorably to budget primarily due to weather conditions. Due to two winter storms the arena was forced to reschedule 2 hockey games, cancel Ghost, and move a Professional Bull Riders to February. With the exception of Ghost, the unfavorable variance should be made up between February and April. YTD the arena is tracking favorably. The arena hosted nine events with 17.3K guests. Year-to-date attendance was approximately 227K.

Total operating expenses overall were slightly favorable to budget for January due to personnel and insurance savings.

Ms. Paul shared a FY26 Reforecast. The reforecasted revenue compares favorable to budget by approximately 8% due to favorable variances in all revenue categories. The reforecast includes 124 events and an annual attendance of 650,000. All events included in the reforecast are confirmed. Thirty-six percent (36%) of Net Income recognized through January, and the remaining sixty-four

(64%) will be earned in February through June. Total Operating Expenses are projected as slightly favorable to budget. Shows are selling well.

Ms. Paul shared updates on Pay-Go Capital projects and reviewed upcoming February and March events. She also provided updates on the Master Plan noting the successful approval of funding from Greenville County, and the funding through City and State still pending approval. Next steps include determining a construction schedule (late fall or early spring) depending on the permitting approach with the City of Greenville, and effects on SEC WBB 2027 & Bassmaster Classic. An Arena Budget Presentation is in progress to determine total budget and projected phases.

Ms. Lavrin joined the meeting.

Finance Committee

Mr. Formanack stated he had nothing new to report.

Capital Improvements Committee

Mr. Dyer stated there was nothing new to report.

Public Outreach and Community Relations Committee

Ms. Drummond stated she attended the Vision25 Meeting and spoke about the arena renovations.

Other Business

Mr. Patel thanked those who were able to attend the county council meetings.

Mr. Patel asked if there was any other business to discuss. No other business was stated.

Executive Session

Mr. Patel proposed a motion to enter into executive session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of businesses served by the district, and the discussion of negotiations incident to proposed contractual arrangements involving capital projects. Ms. Drummond made the motion and Mr. Dyer seconded the motion.

Ms. Paul, Mr. Lambright, and Ms. Silvers left the meeting.

Mr. Patel proposed a motion to end executive session with no action taken. Mr. Russo made the motion, and Ms. Drummond seconded the motion.

Mr. Patel proposed a motion to adjourn the meeting. Mr. Dyer made the motion, and it was seconded by Ms. Moore.

The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on March 24, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,


Neetu Patel, Board Chairperson


Amber Drummond, Secretary