



MINUTES
Board Meeting
March 24, 2026
4PM

Board Members - Present

Mr. Neetu Patel, Chairman
Mr. Dante Russo, Vice Chairman
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member

Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Kerry Lightner, Board Member

Board Members - Absent

Mr. Curtis Rose, Board Member
Mr. Barry Formanack, Treasurer

GAD Staff Present

Beth Paul, General Manager
Adam Lambright, Director of Finance
Kim Silvers, Executive Administrative Assistant

City of Greenville

Bill Foster, Parking Administrator

Guests

David Caldwell – Caldwell Constructors
Jennifer Mihalic – Hughes Agency
Linnea Rahlf – Hughes Agency
KJ Bryant – McGriff Insurance
James Jordon – Jordon Construction

Call to Order

Mr. Patel, Chairman

Welcome Guests

Mr. Patel, Chairman

Board Meeting Minutes

Mr. Patel proposed a motion to approve the Board Meeting Minutes for the February 24, 2026, Monthly Board Meeting. Mr. Russo motioned and Ms. Moore seconded. No opposition was stated.

Management Report

Ms. Paul shared the Management Report month ending February 28, 2026. Net Operating Income compares favorably to budget primarily due to the number of events for the month compared to budget and recovery from the events postponed due to the ice storms. The arena hosted 20 events in February with an attendance of approximately 79,400, approximately 306,000 for the year.

Total operating expenses overall were slightly unfavorable to budget for February due to operating expenses in food & beverage. F&B expenses were offset by Other Income from revenues from a large catering event.

Ms. Paul shared a FY26 Reforecast. The reforecast revenue compares favorably to budget by approximately 9% due to favorable variances in all revenue categories. The reforecast indicates a total of 124 events and an annual attendance of 650,000. All events included in the reforecast are confirmed. Fifty-six percent (56%) of Net Income was recognized through February, and the remaining forty-four (44%) will be earned in March through June. Total Operating Expenses are projected as slightly unfavorable to budget. Arena operations are consistent with budget, and the favorable variance is cash to be used for capital expenditures. Additional management updates included next steps for the Master Plan, upcoming events, and recent announcements.

Board members commended Beth on the success of the basketball tournaments and shared numerous positive comments.

Finance Committee

Mr. Russo, on behalf of Mr. Formanack, stated the committee needed to reschedule the quarterly meeting, so he has nothing new to report.

Capital Improvements Committee

Mr. Dyer stated the quarterly meeting was delayed & there was nothing new to report.

Public Outreach and Community Relations Committee

Ms. Drummond stated the committee meeting is being rescheduled, so she has nothing new to report.

Other Business

Mr. Patel asked if there was any other business to discuss. No other business was stated.

Executive Session

Mr. Patel proposed a motion to enter into executive session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of businesses served by the district, and the discussion of negotiations incident to proposed contractual arrangements involving capital projects. Mr. Russo made the motion, and Ms. Drummond seconded the motion.

All guests, except David Caldwell, left the meeting.


Mr. Patel proposed a motion to end executive session with no action taken and adjourn the meeting. Ms. Drummond made the motion, and Ms. Moore seconded the motion.

The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on April 28, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,


Neetu Patel, Board Chairperson


Amber Drummond, Secretary