



MINUTES
Board Meeting
April 28, 2026
12PM

Board Members - Present

Mr. Neetu Patel, Chairman
Mr. Dante Russo, Vice Chairman
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member

Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Kerry Lightner, Board Member
Mr. Curtis Rose, Board Member

Board Members - Absent

Mr. Barry Formanack, Treasurer

GAD Staff Present

Ms. Beth Paul, General Manager
Mr. Adam Lambright, Director of Finance
Ms. Kim Silvers, Executive Administrative Assistant

City of Greenville

Mr. Bill Foster, Parking Administrator

Guests

Mr. David Caldwell – Caldwell Constructors
Mr. Mike Martinez – LS3P
Mr. Andy Smith – First Tryon
Ms. Jennifer Mihalic – Hughes Agency

Mr. Joe Kernell – Greenville County
Mr. Brad Love – Haynsworth, Sinkler, Boyd
Mr. Bill Fox – Hughes Agency
Ms. Linnea Rahlf – Hughes Agency

Call to Order

Welcome Guests

Board Meeting Minutes

Mr. Patel proposed a motion to approve the Board Meeting Minutes for March 24, 2026. Mr. Smith motioned and Mr. Russo seconded. No opposition was stated.

Management Report

Ms. Paul shared the Management Report month ending March 31, 2026. Net Operating Income compares unfavorably to budget primarily due to SEC and NCAA being budgeted in March but not settled and recorded until April. A Reforecast will be shared to provide a clearer understanding. The arena hosted 18 events in March with an attendance of approximately 130K; approximately 436K for the year.

Total operating expenses overall were unfavorable to budget for March due to operating expenses in food & beverage related to SEC & NCAA tournaments. Some of those F&B expenses were offset by Other Income. Greenville Swamp Rabbits had great attendance and per capita spending that contributed favorable to the budget. Utilities were over budget due to the volume of activity in the Arena combined with unbudgeted Operations repairs, as well as unbudgeted work on the 408 N. Church St. property. Budget is trending in the right direction.

Ms. Paul shared a FY26 Reforecast. The reforecast revenue compares favorably to budget by approximately 12% due to favorable variances in all revenue categories. The Reforecast indicates a total of 125 events and an annual attendance of 655,000. Total Operating Expenses are projected as slightly unfavorable to budget.

Ms. Paul shared the City of Greenville Project Preview Meeting will be today at 4pm at Unity Park. LS3P will be leading the discussions as the general public reviews and asks questions about the project. Ms. Paul shared our recent announcements and upcoming events.

Ms. Paul shared NCAA & SEC Economic Impact information from this year and previous tournaments. She shared some positive PR/Marketing impressions from Stars on Ice, SEC & NCAA Tournaments, and the Master Plan.

Finance Committee

Mr. Russo, on behalf of Mr. Formanack, stated the committee will be meeting in May to review the FY27 Budget.

Capital Improvements Committee

Mr. Dyer stated the committee met and this year we are on track to spend more on capital projects than we ever have. He discussed the positive results from recent Risk Management Inspection Report as well as an adjustment in our modifier that will decrease our insurance premium. We had no new insurance claims. He shared purchase orders have been issued for the new scoreboard & ribbon boards and a hoist. Installation is scheduled for this summer.

Public Outreach and Community Relations Committee

Ms. Drummond stated she, along with Ms. Paul and Mr. Lightner, attended the ribbon cutting ceremony for the re-opening of the Nicholtown Community Center. She commented this will be a tremendous asset to the Nicholtown community and feels the arena made a good investment in its donation to support this renovation.

Other Business

Mr. Patel asked if there was any other business to discuss.

Ms. Paul shared the GAD Board Bylaws have not been evaluated in over a decade. She will be reviewing the bylaws and will share recommendations with Ms. Drummond to present to the board. No other business was stated.

Executive Session

Mr. Patel proposed a motion to enter into executive session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of businesses served by the district, and the discussion of negotiations incident to proposed contractual arrangements involving capital projects. Ms. Drummond made the motion, and Ms. Moore seconded the motion.

Ms. Rahlf and Ms. Mihalic left the meeting.

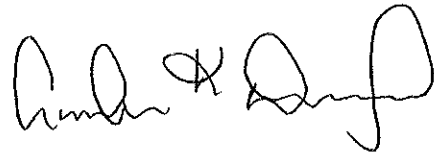
Mr. Patel proposed a motion to end executive session with no action taken and adjourn the meeting. Mr. Rose made the motion, and Ms. Drummond seconded the motion.

The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on May 26, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,

Neetu Patel, Board Chairperson

A handwritten signature in black ink, appearing to read "Amber Drummond". The signature is fluid and cursive, with a large loop at the end.

Amber Drummond, Secretary