greenville
ARENA DISTRICT

MINUTES
Board Meeting
July 28, 2026
4PM

Board Members - Present
Mr. Neetu Patel, Chairman
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member
Mr. Kerry Lightner, Board Member
Mr. Dante Russo, Vice Chairman
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Curtis Rose, Board Member

Board Members - Absent
Mr. Barry Formanack, Treasurer

GAD Staff Present
Ms. Beth Paul, General Manager
Mr. Adam Lambright, Director of Finance
Ms. Kim Silvers, Executive Administrative Assistant

City of Greenville
Mr. Bill Foster, Parking Administrator

Guests
Ms. Linnea Rahlf – Hughes Agency
Mr. John Edwards – LS3P
Ms. Jennifer Mihalic – Hughes Agency
Mr. Mike Martinez – LS3P

Call to Order

Welcome Guests

Board Meeting Minutes
Mr. Patel proposed a motion to approve the Board Meeting Minutes for June 23, 2026. Mr. Russo motioned and Mr. Smith seconded. No opposition was stated.

Management Report
Ms. Paul shared the Management Report month ending June 30, 2026 (FY26). Attendance and key events were shared for each month of FY26. PR Highlights for FY26 were shared featuring the total number of mentions and impressions with a value of over $646MM. She shared the arena had a 32% YoY increase in food & beverage highlighting Levy's custom food options along with local influencers had a strong impact on this result. FY26 resulted in a $6.2MM Net Operating Income – the highest in the history of the building! FY26 results also delivered a 30% increase in Net Operation Income compared to FY25. Ms. Paul shared a 10-year Net Operating Income comparison and highlighted several key events in FY26 as well as a per capita report on food & beverage sales for the previous six years. Ms. Paul shared key drivers related to event promoter partnerships, premium services revenue, and other income drivers. Ms. Paul provided a Cash Summary snapshot and a FY26 Debt Summary.

Finance Committee
Mr. Russo proposed a motion to adopt the FY27 Operating Budget and FY27 Capital Expenditure Budget. Mr. Patel made the motion and Mr. Lightner seconded. All board members were in favor with no opposition stated.

The 2026 Audit Engagement Letter was distributed to all board members. The auditors will be on-site beginning Monday, August 3, 2026.

Capital Improvements Committee
Mr. Dyer commended Beth on a great job on providing clear communication of results, and in keeping the arena safe resulting in no/low insurance claims.

Public Outreach and Community Relations Committee
Ms. Drummond congratulated Beth on an outstanding year and commended her for a job well done.

Other Business
Ms. Paul provided direction on the process of electing officers for the July 1, 2026 – June 30, 2028, term. In the past, a ballot system was used, but after consulting with legal, the process going forward will be nominations taken from the floor and then a vote will be taken for each position.

Mr. Patel opened the floor for nominations for Chairperson. Mr. Russo nominated Mr. Patel. Mr. Smith seconded the nomination. No other nominees were submitted. A vote was taken for Mr. Patel to serve as Chairperson – all were in favor with none opposed.

Mr. Patel opened the floor for nominations for Vice Chairperson. Mr. Patel nominated Mr. Russo. Ms. Moore seconded the nomination. No other nominees were submitted. A vote was taken for Mr. Russo to serve as Vice Chairperson – all were in favor with none opposed.

Mr. Patel opened the floor for nominations for Treasurer. Ms. Moore nominated Mr. Formanack and Mr. Smith seconded the nomination. No other nominees were submitted. A vote was taken for Mr. Formanack to serve as Treasurer – all were in favor with none opposed.

Mr. Patel opened the floor for nominations for Secretary. Mr. Patel nominated Ms. Drummond. Mr. Russo seconded the nomination. No other nominees were submitted. A vote was taken for Ms. Drummond to serve as Secretary – all were in favor with none opposed.

Executive Session
Mr. Patel proposed a motion to move to enter into executive session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of business served by the district, and the discussion of negotiations incident to proposed contractual arrangements involving capital projects. Mr. Russo motioned and Mr. Lightner seconded the motion.

Guests, Ms. Rahlf and Ms. Mihalic, left the meeting.

Mr. Patel proposed a motion to come out of Executive Session with no action taken. Ms. Drummond proposed the motion and Mr. Dyer seconded.

Mr. Patel proposed a motion to adjourn the meeting. Mr. Dyer proposed the motion and Mr. Smith seconded. The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on August 25, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,

Neetu Patel, Board Chairperson

Amber Drummond, Secretary