



MINUTES
Board Meeting
December 16, 2025
4PM

Board Members Present

Mr. Neetu Patel, Chairman
Mr. Dante Russo, Vice Chairman
Mr. Barry Formanack, Treasurer
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member

Mr. Curtis Rose, Board Member
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Kerry Lightner, Board Member

GAD Staff Present

Beth Paul, General Manager
Adam Lambright, Director of Finance
Kim Silvers, Executive Administrative Assistant

Guests

Mike Martinez, LS3P
Greg Brown, Gensler
Joe Kernell, Greenville County
Jennifer Mihalic, Hughes Agency
Brad Love, Haynsworth, Sinkler, Boyd
David Caldwell, Caldwell Constructors

John Edwards, LS3P
Shannon Lavrin, City of Greenville
Bill Fox, Hughes Agency
Linnea Rahlf, Hughes Agency
Andy Smith, First Tryon
Will Hussey, Turner Construction

Call to Order

Mr. Patel, Chairman

Welcome

Mr. Patel, Chairman

Board Meeting Minutes

Mr. Patel proposed a motion to approve the Board Meeting Minutes for November 25, 2025. Mr. Formanack made the motion, and it was seconded by Mr. Dyer. No opposition was stated.

Management Report

Ms. Paul shared the Management Report month ending November 30, 2025. Net Operating Income compares favorably to budget primarily due to one additional event, combined with good results from hockey. The State Grant funds have been fully dispersed and closed out. Total Operating Expenses overall were slightly unfavorable compared to budget for November due to unbudgeted purchases and partially offset by savings in insurance.

Ms. Paul provided a YTD vs Prior Year comparison. Net Operating Income compares favorable to prior year primarily due to increased revenues related to Naming Rights and Events. Total Operating Expenses have increased year-over-year primarily due to operational expenses and increased F&B costs.

Ms. Paul shared updates on Pay-Go Capital Projects: dasher system, wi-fi upgrades, scoreboard and ribbon boards, and telescopic riser installation.

Ms. Paul reviewed upcoming December events. Comparison metrics were shared for a few select events. Recent announcements and on-sales were also provided.

Finance Committee

Mr. Formanack stated the next committee meeting is scheduled for January 22, 2026.

Capital Improvements Committee

Mr. Dyer stated Ms. Paul provided an update on a few capital improvement projects that are in progress, and he's glad we can update to provide guests with more modern experiences.

Public Outreach and Community Relations Committee

Ms. Drummond stated the next committee meeting is scheduled for January 22, 2026. She encouraged all board members to connect with local and state representatives about the Master Plan.

Other Business

Mr. Patel asked if there was any other business to discuss. No other business was stated.

Executive Session

Mr. Patel proposed a motion to enter into Executive Session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of businesses served by the district, the discussion of negotiations incident to proposed contractual arrangements involving capital projects, and the receipt of legal advice relating to the previously mentioned contractual arrangements and capital projects. Ms. Drummond made the motion, and Mr. Dyer seconded the motion.

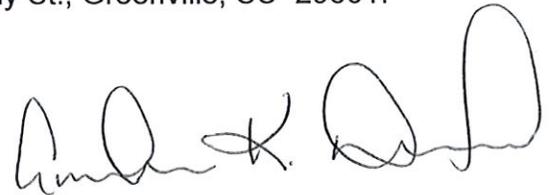
Mr. Patel proposed a motion to end Executive Session with no action taken and adjourn the meeting. Ms. Drummond proposed the motion, and it was seconded by Mr. Russo.

The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on January 27, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,

Neetu Patel, Board Chairperson



Amber Drummond, Secretary