greenville
ARENA DISTRICT

# MINUTES
## Board Meeting
## August 25, 2026
## 4PM

**Board Members - Present**
Mr. Neetu Patel, Chairman
Ms. Amber Drummond, Secretary
Mr. Clifton Dyer, Board Member
Mr. Kerry Lightner, Board Member
Mr. Dante Russo, Vice Chairman
Ms. Brittany Moore, Board Member
Mr. Neil Smith, Board Member
Mr. Barry Formanack, Treasurer

**Board Members - Absent**
Mr. Curtis Rose

**GAD Staff Present**
Ms. Beth Paul, General Manager
Mr. Adam Lambright, Director of Finance

**City of Greenville**
Mr. Bill Foster, Parking Administrator

**Guests**
Ms. Linnea Rahlf – Hughes Agency
Mr. John Edwards – LS3P
Mr. Mike Martinez – LS3P
Mr. David Caldwell- Caldwell Constructors
Mr Frank Sergeant
Ms. Jennifer Mihalic – Hughes Agency
Mr. Bill Fox- Hughes Agency
Mr. Brad Love- Haynsworth Sinkler Boyd
Mr. Rick Walker

### Call to Order

### Welcome Guests

### Board Meeting Minutes
Mr. Patel proposed a motion to approve the Board Meeting Minutes for July 28, 2026. Mr. Russo motioned and Mr. Formanack seconded. No opposition was stated.

### Management Report
Ms. Paul shared the Management Report for month ending July 31, 2026 (FY27). Ms. Paul reminded Board Member that July is the first accounting period of the Fiscal Year and monthly results are equal to year-to-date results. Thomas Rhett was the only event hosted in July with attendance of approximately 8,700. Ms. Paul stated that Net Operating Income in July compared unfavorably to budget by $14,000 due to missed revenue projections, however actual operating expenses were aligned with budget.

Ms. Paul also shared a booking pipeline that revealed 105 confirmed events and four (4) tentative events for FY27, compared to a budget of 112 events. Ms. Paul conveyed that she is comfortable with the event confirmations and will work diligently to ensure the annual budget is met.

Ms. Paul shared other management updates including that Greene, Finney & Cauley completed the field work and audited financial statements will be presented to the Board in September. She also shared that the GAD is recruiting for two (2) full-time positions, plus several part-time positions. Finally, she highlighted upcoming events through the end of the calendar year.

**Finance Committee**
No report

**Capital Improvements Committee**
No report

**Public Outreach and Community Relations Committee**
No report

**Other Business**
Brad Love summarized the Fourth Supplemental Resolution.

Mr. Patel asked for a motion to approve the Resolution as follows: Providing the issuance and sale of not exceeding $60,000,000 Greenville Arena District, South Carolina Accommodations Fee Revenue Bonds, Series 2026, and other matters related thereto.

Ms. Drummond motioned and Mr. Russo seconded the motion to approve the resolution. All Directors were in favor and none opposed. Motion carried.

**Executive Session**
Mr. Patel proposed a motion to move to enter into executive session for the purposes of discussion of matters relating to the proposed expansion or provision of services encouraging location or expansion of business served by the district, and the discussion of negotiations incident to proposed contractual arrangements involving capital projects. Mr. Russo motioned and Mr. Dyer seconded the motion.

Guests remaining for Executive Session were Bill Fox, David Caldwell, Mike Martinez, John Edwards, and Brad Love.

Mr. Patel proposed a motion to come out of Executive Session with no action taken. Ms. Drummond proposed the motion and Mr. Dyer seconded.

Mr. Patel proposed a motion to adjourn the meeting. Mr. Russo proposed the motion and Mr. Dyer seconded. The meeting was adjourned.

The next meeting of the Greenville Arena District Board will be held on September 22, 2026, at 4:00pm at the Bon Secours Wellness Arena, 650 N. Academy St., Greenville, SC 29601.

Respectfully submitted,

Neetu Patel, Board Chairperson

Amber Drummond, Secretary