

GREENVILLE ARENA DISTRICT
FINANCE COMMITTEE MEETING
THURSDAY, AUGUST 7, 2025 – 12:00PM
Virtual Teams Meeting
Meeting ID: 246 888 337 408 9
Passcode: vo7sw9jH

MINUTES

Present (virtual meeting):

GAD Board: Barry Formanack, Dante Russo, Neetu Patel

GAD: Beth Paul, Adam Lambright, Kim Silvers

Mr. Formanack called the meeting to order.

Management Report

Ms. Paul acknowledged FY25 Financial updates were recently shared in the July Monthly Board Meeting, so there are limited updates. Ms. Paul shared the auditors are here so there is a possibility of some adjustments, but she did not foresee anything that would be significant. Ms. Paul shared a few areas under discussion relate to recording the deferred final payment on the property purchase, some depreciation associated with the property/land purchase, and the funds received from the State. Ms. Paul shared progress pictures on the seat replacement, acoustic panel replacement, and arena painting. Ms. Paul said we have 121 confirmed events, so we are looking good for the year.

Other Business

No other business was discussed.

The meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to be 'B. Formanack', written in a cursive style.

Barry Formanack, Committee Chairperson