

GREENVILLE ARENA DISTRICT  
BOARD MEETING  
August 22, 2023 – 4:00 pm  
Minutes

Present: Buddy Dyer, Kerry Lightner, Neetu Patel, Dante Russo, Brittany Moore, Barry Formanack, Amber Drummond, Neil Smith, Jimmy Pittman, Shannon Lavrin

**Also Present:**

Brad Love, Teressa Cawley, Nick Nicholson, Adam Lambright, Grace Powlas

Chairperson Patel called to order, for the purpose of doing business, the Greenville Arena District Board of Trustees, held on August 22, 2023, at 4:00 PM with a quorum present.

**Minutes:**

At the request of Chairman Patel, meeting attendees introduced themselves, with name, title, and years of service on the Board (if applicable). Mr. Russo made a motion to approve the July 2023, Greenville Arena District Meeting Minutes. The motion was seconded by Mrs. Moore and Mr. Smith. There was no opposition to the minutes.

**Management:**

Mrs. Paul began by welcoming the large group and thanking them for their time. She then presented the Management Report which included the following: July 2023 Income Statement, Booking Pipeline and 25<sup>th</sup> Anniversary schedule of events, and general management updates.

Mrs. Paul reviewed the July 2023 income statement with a \$772,477 total revenue. She noted GAD will only recognize 2 more months of the naming rights agreement due to covid-19 related agreement with Bon Secours St. Francis. The attendance for the three events hosted in July exceeded over 55,000 patrons.

The upcoming 2023-2024 booking pipeline was presented outlining 121 events that have occurred, will occur per a contract, or tentatively scheduled to play the Bon Secours Wellness Arena. Ms. Paul stated that she feels confident in the booking pipeline and the forecast indicates all budget projections will be met.

Ms. Paul reviewed a summary of GAD's debt obligations, and clarified an error from the July 25, 2023 Board Meeting Ms. Paul stated the outstanding debt was \$20,290,000 on 6/30/2022, \$17,660,000 on 6/30/2023, and will be reduced to \$14,960,000 by June 30, 2024.

Ms. Paul then shared a list of upcoming celebrations and announcements surrounding the 25<sup>th</sup> anniversary of the Greenville Arena District including media promotions, special events, and more. Ms. Paul indicated Board Members will be receiving invitations to events in the coming weeks.

To close, Mrs. Paul went over current capital improvement updates including IT Improvements, elevator renovations, suite renovations, the addition of a new bar, and new self-checkout technology. Ms. Paul also shared a list of Board Engagement opportunities at upcoming Community Events including Little Texas Reunion and Yam Jam.

### Finance

Mr. Formanack shared that the finance committee met the day previously and that the Arena District continues to remain in a favorable position. Mr. Formanack recommended the Board adopt a budget amendment at the September Board Meeting. The amended budget will result in a \$145,000 increase to the personnel budget due to a clerical error.

### Capital Improvements

Mr. Dyer shared that the capital improvement committee will meet ahead of the September 26, 2023 Board Meeting. He also reiterated the elevator and technology improvements.

### Public Outreach

Ms. Drummond mentioned a community project with Project Host is being scheduled for Greenville Arena District Board of Directors. Ms. Drummond also report that she and Ms. Paul met in August to review other community initiatives.

### Other

Mr. Patel reminded Board Members of the annual Greenville Arena District Public Facilities Management Corporation public meeting will be held at 3:45PM on Tuesday, September 26 ahead of the Greenville Arena District Board Meeting. Management will make the appropriate public notices.

### Executive Session

Mr. Patel asked for a motion to enter Executive for the purposes of discussing contractual matters and to receive legal advice from the District's legal representation. Mr. Russo made the motion, and motion was seconded by Ms. Drummond.

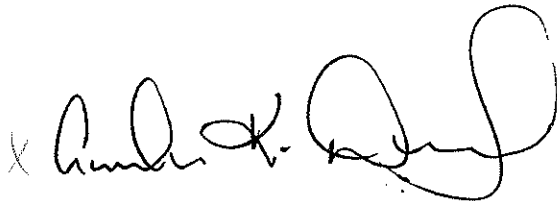
The Board exited Executive Session with no action taken.

Mr. Russo made a motion to adjourn the Board Meeting, and Mr. Dyer seconded.

The next meeting of the Greenville Arena District Board will be held on Tuesday, September 26 at 4:00PM in the large conference room at Bon Secours Wellness Arena.

Respectfully submitted,

X  
Neetu Patel, Chairperson

X  
Amber Drummond, Secretary